

## BLOCKCHAIN Competence Center

#### **Ethereum Smart Contract Security**

www.blockchaincc.com

S

@seresistvanandras

Bp. 1139 Váci út 99.

@seresistvanandras

+36209528378



@lstvan\_A\_Seres





#### BLOCKCHAIN COMPETENCE CENTER

BLOCKCHAIN COMPETENCE CENTER

BLOCKCHAIN COMPETENCE CENTER

#### I have a dream...

#### Today

#### CONTRACT OF LEGAL RETAINER

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT OF LEGAL REPRESENTATION entered this \_\_\_\_\_\_ 20\_\_\_, in the city of Davao, between:

MONOLITHIC CONSTRUCTION AND CONCRETE PRODUCTS INC. a corporation duly existing under and by virtue of the laws of the Republic of the Philippines, with business address at \_\_\_\_\_\_represented by its President, Ruben G. Santos, Single/married, of legal age, and resident of \_\_\_\_\_\_ of hereinafter referred to as "CLIENT";

-and -

ATTY. RALPH JAMES GARCIA LAMAN, of legal age, Filipino, single, and a resident of Davao City, hereinafter referred to as "ATTORNEY";

#### -WITNESSETH-

That the CLIENT engages and appoints the ATTORNEY as its Legal Retainer and the ATTORNEY hereby agrees and accepts such engagement and appointment;

**CONDITIONS.** This Contract will not take effect, and the LAW FIRM will have no obligation to provide legal services, until Client returns a signed copy of this Contract.

LEGAL SERVICES PROVIDED AND SCHEDULE OF FEES. This retainer agreement would obligate the ATTORNEY, to provide the following legal services for a corresponding monthly retainer fee of EIGHT THOUSAND PESOS (Php 8,000.00) Philippine Currency, payable every 15<sup>th</sup> day of the month along with any additional costs as reflected upon a monthly billing statement to be forwarded to the office concerned, to wit:

- Legal Consultation unlimited legal consultation without delay for all legal matters including but not limited to any transaction in the ordinary course of business.
- Notarial Services Notarization of any and all legal documents including Deed of Conveyances (e.g. Deed of Sale, Deed of Donation) where the consideration involved amounts to FIVE HUNDRED THOUSAND PESOS (Php 500,000.00) or less, and an additional one percent (1%) of any amount in excess of the same.
- Legal Forms The corresponding fees for any specific Legal forms where the ATTORNEY is required by the CLIENT to draft and to submit the same within a reasonable time from notice are as follows;

#### **Tomorrow?**



## Why smart contracts?



# Why should I care?

Cru

# **10% GDP**





+3.85

-48.14

+48.79

+7.46



# Smart contract platforms

#### **Ethereum Accounts**



#### **EVM crash-course**



#### **Ownership, constructors**

```
contract myCompany {
  address owner;
  function mycompany() public {
   owner = msg.sender;
  }
}
```



### The classical ones

```
contract Token {
```

```
John: 20 Jim: 0
mapping(address => uint) public balances;
uint public totalSupply;
function Token(uint initialSupply) {
  balances[msg.sender] = totalSupply = _initialSupply;
                                                                   transfer(Jim, 2^256-1)
function transfer(address _to, uint _value) public returns (bool) {
  require(balances[msg.sender] - _value >= 0);
                                                                   John: 21 Jim: 2^256-1
  balances[msg.sender] -= _value;
  balances[ to] += value;
  return true;
```

JIM: 115792089237316195423570985008687907853269984665640564039457584007913129639935

# Loooooping



```
contract myCompany {
   address[] public myEmployees;
   // ** //
   function sendSalary() {
     for(uint i = 0; i < myEmployees.length; i++) {
        myEmployees[i].transfer(5 ether);
     }
   }
   // ** //
}</pre>
```

#### **BLOCK GAS LIMIT !!!**



#### Reentrancy

contract myCompany {
 mapping (address => uint) salaries;
 //\*\*//
 function withdrawSalary() {
 uint amountToWithdraw = salaries[msg sonder]

300,000,000 USD lost

Look how much I have.

Can I hold it?

function () {
 myCompany.withdrawSalary();

#### How can we do better?

# openzeppelin

#### TESTS WON'T FAIL

IF YOU DON'T WRITE TESTS

elseif ( file\_exists( d

defin

defi

wp\_ch

r anna

Jesn't exist

'wp-includes' ); TENT\_DIR', ABSPATH . 'wp-content HSSPATH . WPINC . '/load.php' ); HSSPATH . WPINC . '/version.php'

wp\_loa
 il\_versions();
// Stand
 ms\_early();
wp\_fix\_sel

require\_once(

spath = wp\_guess\_ur

ariables acros

Die with an error message e = \_\_( "There doesn't seem to be a <code>wp-c e .= '' . \_\_( "Need more help? <a href='http e .= '' . ( "You can create a <code>wp-con

. I need this Editing\_wp-c th a web i fo a Con

config.php' ) && ! file\_exists( dirname(A

# References

- 1. Szilágyi Péter: https://ethereum.karalabe.com/talks/2016-hackethon.html#1
- 2. Christian Reitweissner: https://blog.ethereum.org/2016/06/10/smart-contract-security/
- 3. Vitalik Buterin: https://blog.ethereum.org/2016/06/19/thinking-smart-contract-security/
- 4. Loi Luu et al.: https://eprint.iacr.org/2016/633.pdf
- 5. Consensys: https://consensys.github.io/smart-contract-best-practices/
- 6. OpenZeppelin: <u>https://github.com/OpenZeppelin/zeppelin-solidity</u>
- 7. https://blog.zeppelin.solutions/onward-with-ethereum-smart-contract-security-97a827e47702
- 8. Peter Vessenes: http://vessenes.com/more-ethereum-attacks-race-to-empty-is-the-real-deal/
- 9. Emin Gün Sirer: http://hackingdistributed.com/2017/07/22/deep-dive-parity-bug/
- 10. Arseny Reutov:

https://blog.positive.com/predicting-random-numbers-in-ethereum-smart-contracts-e5358c6b8620

- 11. Break them all: <u>https://ethernaut.zeppelin.solutions/</u>
- 12. Securify: <u>https://securify.ch/</u>



**THANK YOU!** 

WWW.BLOCKCHAINCC.COM